Dollar Easing Strategy

Dollar Easing is a strategy programmed for the Meta Trader 4 platform which is an execution tool, not an alpha generating strategy. Users set the parameters and it executes automatically. It is a US rules compliant system, meaning this can run at US brokers.

This strategy is completely free for Currency-Central.com account holders.

It is comprised of 3 sub-strategies each which can be toggled on or off according to user preferences.

MT4 EA Dollar Easing
Multi symbol strategy.(MQL4)
Input: Up to 5 currency pairs (ie symbols).All must have some crossing against dollar.

Following is the default:

Pair1 = "EURUSD"
Pair2 = "USDJPY"
Pair3 = "USDCAD"
Pair4 = "GBPUSD"
Pair5 = "USDCHF"

STRATEGIES. There are 3 strategies that can run independently or simultaneously for each symbol. Each strategy allows a user defined Max Position. Example if user defines 3 Max positions per pair per strategy then a symbol can run potentially up to 9 positions if the 3 strategies run on sync.

The 3 strategies with their own ID (Magic Number) are:

1) **BIAS.** (long or short dollar, parameter). Market entry. Based on this bias the rest of the strategies
will follow either a long or short trade on the USD. Magic Number: 1111
2) **Breakout**. A signal for trading is designed on a certain percentage breakout from previous ATR.
   Magic Number: 2222
3) **Trend.** There are 3 choices for the type of Average crossing to use for signaling trade entry.
   (a) SMA b (TEMA) c (LSMA). All operate on the same principle of a fast line crossing a slow one.

*RISK MANAGEMENT. User determines percentage risk of Account Equity (same as account balance in the absence
of positions or at the start of the strategy) per each trade.
Based on it an optimal Lot Size will be calculated and allocated to the trade automatically.
User can turn on/off a trailing stop feature measured in "pips", in most cases 1 pip = 10 points, but the EA takes care of it for each currency pair already.
User also defines in pips max profit.

*FIFO RULES. US brokers required. This strategy complies with US FIFO rules.
  The EA takes care of this feature and therefore slightly deviates from the percentage risk when opening multiple positions on same symbol allocating different sizes.

*BACKTESTING. Please note that MT4 does not allow multi symbol backtesting. It is recommended therefore to test the EA in real time environment.

To receive a copy of this EA for free, visit https://currency-central.com/ and open an account (no minimum deposit required).

EA = Expert Advisor, an algorithmic trading system programmed for the Meta Trader platform in MQL language.

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